

# the BOSTON REAL ESTATE BLOG

June 3, 2010

## [Another Boston Real Estate Auction](#)



The American Brewery Lofts located at 251 Heath Street, Jamaica Plain, MA will be auctioning off the remaining 21 condos on Saturday, June 26, 2010, at the Colonnade Hotel.

A few of the units will be listed 57% below the original asking price. Minimum bids on some units will start as low as \$170.00 per sq ft.

Sampling of auction properties:

1,148 sq ft loft, 1.5 baths – minimum bid \$195,000 or \$170 sq ft.

A loft triplex original asking price \$519,000, minimum bid price of \$225,000

According to LINK, the last loft that sold at the American Brewery was back in March 15, 2010. The loft that sold was a one bed/bath for \$299,000 or \$373.00 per sq ft, and a mortgage amt of \$224,250.00.

If you would like more information regarding this auction, please feel free to call me at 617-595-3712.